

2007 Rent Increase Guideline Released

The Ministry of Municipal Affairs and Housing has announced the province's rent increase guideline for 2007. The 2007 guideline will be 2.6 per cent, the third-lowest guideline in the history of rent regulation in Ontario.

The annual guideline is the maximum amount that most landlords can increase a tenant's rent without making an application to the Ontario Rental Housing Tribunal. Most tenants in Ontario receive an annual rent increase that is at or below the rent increase guideline. The 2007 guideline is effective from January 1, 2007, to December 31, 2007.